

Electric Cities of Georgia, Inc. (ECG)
Board Meeting
March 23, 2021

A meeting of the Electric Cities of Georgia was held on March 23, 2021, beginning at 9:00 am, at the Macon Marriott City Center, Macon, Georgia.

Board Members Present:

Lamar Hill
Jay Bartlett
Tim Houston
Mark Fitzpatrick
Jeff Lewis
Chris White
Rod Prince
Craig Mims
Gary Youngblood

Board Members Not Present:

Others in Attendance: John Giles, Daryl Ingram, Sheri Braddick, Walter West, Sallie Coleman, Jon Beasley, Sabrina Milner, Rita Hillhouse, Brian Jaynes, Nick Foshee, ECG; Ken Stock, Albany; Peter Floyd, Alston & Bird; Alex Almodovar, Acworth; Stuart Jones, Holly Bisig, MEAG.

Chairman Jay Bartlett called the ECG March Meeting to order.

Approval of Minutes

The minutes from the February 16, 2021 meeting were presented.

On motion by Tim Houston and seconded by Mark Fitzpatrick, the Board approved the minutes from the February 16, 2021 meeting as presented.

Financial Update

Sallie Coleman presented the financials through February 28, 2021. Sallie stated through February ECG had \$304,361 over-recovery. Sallie updated the Board on each service with details of their over/under recovery. Sallie also reported \$371,000 was used from the Restricted Reserve fund for the purchase of land located at 20 Ellen Sims Court in the Newnan Industrial Park. The Board previously approved amending the FY21 Budget by adding a 5% contribution to the Restricted Reserve account from each service (excluding Grid IQ) to cover this purchase.

Approval of the FY22 Preliminary Budget

John Giles gave a brief overview of the 2022 Preliminary Budget. John asked the Board to approve the FY2022 Key Assumptions that were listed in the presentation presented on March 22, 2021. Also, the ED Allocation components with the electric customer and electric kWh classes and the hourly rate for approved Other Services request will be \$315 per hour were included in the FY22 preliminary budget. After approval of the FY2022 Preliminary Budget and Assumptions, staff will begin preparing individual member's budget information.

On motion by Rod Prince and seconded by Craig Mims, the Board unanimously approved the Final FY2022 Preliminary Budget and Assumptions.

Approval of the CY2021 EPIP Goals

John Giles gave a brief update on the CY2021 Employee Performance Incentive Plan. The EPIP goals are as follows: 1) Any Net New Member/Non-Member Additional Revenue Added, 2) Incremental ECG Member Revenues Identified by ECG Staff Performance and 3) Customer Choice Wins/Economic Development Locates.

On motion by Mark Fitzpatrick and seconded by Lamar Hill, the Board unanimously approved the CY2021 Employee Performance Incentive Plan Goals.

Adjourn

With a motion and second, the meeting was adjourned.