

Electric Cities of Georgia, Inc. (ECG)
Board Meeting
August 25, 2021

A meeting of the Electric Cities of Georgia was held on August 25, 2021, beginning at 9:00 am, at the Ritz-Carlton Lake Oconee, Greensboro, Georgia.

Board Members Present:

Lamar Hill
Jay Bartlett
Tim Houston
Mark Fitzpatrick
Jeff Lewis
Craig Mims
Chris White
Gary Youngblood

Board Members Not Present:

Rod Prince

Others in Attendance: John Giles, Walter West, Daryl Ingram, Sabrina Milner, Rita Hillhouse, Sheri Braddick, Sallie Coleman, Nick Foshee, Jon Beasley, ECG; Peter Floyd, Alston & Bird; Ken Stock, Albany; John Dooley, Cartersville; Ron Mull, Ernie Garcia, Marietta; Stuart Jones, MEAG; Brian Thompson, Monroe.

Chairman Jay Bartlett called the ECG August Meeting to order.

Approval of Minutes

The minutes from the June 16, 2021 and July 11, 2021 meetings were presented.

On motion by Gary Youngblood and seconded by Mark Fitzpatrick, the Board approved the minutes from the June 16, 2021 and July 11, 2021 meetings as presented.

Financial Update

Sallie Coleman presented the financials through June 30, 2021. Sallie stated through June ECG had \$363,000 over-recovery. Sallie updated the Board on each service with details of their over/under recovery. Sallie also stated during this year's audit pension report, ECG switched the pension from a liability to an asset for the year and will not have to make a pension contribution this year.

Discussion of Strategic Planning Meeting and Request for Approval of FY22 Goals, Strategies & Objectives

John Giles gave a brief summary of the Strategic Planning Meeting with the Board and Executive Staff. John thanked the Board for their time and leadership during the past few days.

John Giles gave a brief overview of the ECG's FY22 Organizational Goals, Strategies and Objectives. ECG will focus on three (3) organizational goals as follows: 1) Revenue Protection and Growth for Members – focus: financial security; local community development; customer choice and key accounts, 2) Stakeholder Engagement and Education – focus: relationships and communicating ECG value; member training for unskilled workforce; cybersecurity, and 3) Evaluate and Improve Existing Services – focus: cost allocation models; cross functional ECG intranet usage.

On motion by Craig Mims and seconded by Tim Houston, the Board unanimously approved the FY2022 Goals, Strategies and Objectives for ECG.

Discussion of Potential FY22 Budget Impacts

John Giles stated during the strategic planning meeting there were discussions on the funding of the proposed Newnan Training Facility. John stated ECG will manage the newly approved FY22 budget that does not include any funding for the facility and work on generating an over-recovery and with the Board's approval, potentially consider a budget amendment to create a Construction Reserve Fund around February or March 2022.

Update on MEAG Solar Project/Walmart RECA

Walter West gave a brief update to the Board regarding Walmart's corporate solar initiative. Walter stated MEAG Power contract has been approved. Walter stated the project is over-subscribed – 94 MW in subscriptions for an 80 MW initiative; meaning the number subscribed will be lower and may affect the level Walmart will receive from the RECA.

Other Business

Public Energy Partners (PEP) has priced their first gas prepayment deal on July 1, 2021 and closing will take place on September 9, 2021.

The City of Acworth will host the September ECG Board meeting

Adjourn

With a motion and second, the meeting was adjourned.